

## CREDIT CARD APPLICATION DISCLOSURE

Interest Rates and Interest Charges	
<b>Annual Percentage Rate (APR) for Purchases</b>	Your APR will be <b>19.99% to 27.99%</b> , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
<b>APR for Balance Transfers</b>	Your APR will be <b>19.99% to 27.99%</b> , based on your creditworthiness. This APR will vary with the market based on Prime Rate.
<b>APR for Cash Advances</b>	Your APR will be <b>19.99% to 27.99%</b> , This APR will vary with the market based on Prime Rate.
<b>Paying Interest</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. We will begin charging interest on cash advances and balance transfers on the transaction date.
<b>Minimum Interest Charge</b>	If you are charged interest, the charge will be no less than <b>\$1.50</b> .
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at:</b> <a href="https://www.consumerfinance.gov/learnmore/">https://www.consumerfinance.gov/learnmore/</a>

Fees	
<b>Annual Fee</b>	<b>None</b>
<b>Transaction Fees</b>	
• Balance Transfer Fee	Either <b>\$5</b> or <b>3%</b> of the amount of each Balance Transfer, whichever is greater.
• Cash Advance Fee	Either <b>\$5</b> or <b>3%</b> of the amount of each Cash Advance, whichever is greater.
• Foreign Transaction Fee	<b>0% to 3%</b> of each transaction in U.S. dollars.
<b>Penalty Fees</b>	
• Late Payment	Up to <b>\$38</b> .
• Returned Payment	Up to <b>\$38</b> .
<b>Other Fees</b>	
• Rush Card Fee	Up to <b>\$25</b>

**How We Will Calculate Your Balance:** We use a method called “Average Daily Balance (including new purchases) method” to compute a portion of the interest charges on your Account. We call this method “Balance Subject to Interest Rate” on your periodic statements. To compute the “Daily Balance” for each Balance Category: we take the beginning balance of the Balance Category each day, add any new purchases/transfers/advances/fees, and subtract any unpaid interest charges, payments or credits. This gives us the Daily Balance for each Balance Category. Then, we add up all the Daily Balances for the billing cycle and divide that amount by the number

of days in the Billing Cycle. This gives use the Average Daily Balance.

**Billing Rights:** Information on your rights to dispute transactions and how to exercise those rights is provided in your account agreement.

**Index and When It Is Determined:** Variable Rates are calculated by adding together an Index and a margin. This Index is the highest U.S. Prime Rate as published in the "Money Rates" section of *The Wall Street Journal* on the last publication day of each month.

An increase or decrease in the Index will cause a corresponding increase or decrease in your variable rates on the first day of your billing cycle that begins in the month following a change in which the index is published. An increase in the Index means that you will pay higher interest charges and have a higher Total Minimum Payment Due. If the Wall Street Journal does not publish the U. S. Prime Rate, or if it changes the definition of the U.S. Prime Rate, we may, in our sole discretion, substitute another Index.

**APR for Purchases and Balance Transfers:** To determine the APR for Purchases and Balance Transfers, we add a margin of **11.49%—19.49%** to the Index (Prime Rate) not to exceed the maximum APR **34.99%**.

**APR for Cash Advances:** To determine the APR for Cash Advances, we add a margin of **11.49%—19.49%** to the Index (Prime Rate) not to exceed a maximum APR of **34.99%**.

The APRs listed were those in effect on July 26, 2023. To find out any changes before applying contact us at 833-500-0223.

## **TERMS AND CONDITIONS**

By submitting this application, you: **(i)** acknowledge that you have reviewed the credit card Terms and Conditions; **(ii)** agree to submit your credit card application subject to those Terms and Conditions; **(iii)** understand this offer is valid for new accounts only; **(iv)** understand that you must be of legal borrowing age in the state of your primary residence; **(v)** must be a US citizen or permanent resident; **(vi)** do not reside in Arizona, Connecticut, District of Columbia, Hawaii, Iowa, Maine, Maryland, Maine, Massachusetts, New Hampshire, New Mexico, Nevada, North Dakota, Oregon, Pennsylvania, Rhode Island, Texas, Vermont, Washington, West Virginia, Wisconsin or any of the US territories; and **(vii)** Customers Bank issues your credit card upon approval.

By submitting this application, you also expressly request that Customers Bank open a credit card account with you and any authorized users you have designated. You understand that all information provided in your credit card application must be verifiable and accurate. Your credit card account is governed by the terms of the Cardholder Agreement provided when Customers Bank issues your credit card.

**IMPORTANT NOTICE REGARDING CHANGES IN TERMS. Subject to applicable law, we reserve the right to unilaterally change the APRs, fees, and other terms at any time, including after your account is closed. If we make changes, we will send you all notices required by law.** You understand that the terms of your account, including APRs, are subject to change. APRs are not guaranteed, and they may change to higher APRs. We may also change whether your rates will be variable or not.

**Application of Payments:** We may apply your minimum payment in the order we select, subject to applicable law. However, in general, if you make a payment in excess of the required minimum

payment, we will apply the excess amount first to your balances with the highest Annual Percentage Rate. Any remaining portion of that excess amount will be applied to your other balances in descending order based on their applicable Annual Percentage Rates.

Your account generally will have monthly billing cycles, except that your first billing cycle may be more or less than one month. All credit terms, including minimum interest charges, will apply in each billing cycle including the first billing cycle.

**Balance Transfers:** We may permit you to transfer balances from other credit card companies or financial institutions (“Other Accounts”) to your account if you are approved. All Balance Transfer requests are subject to our approval; we are not liable if we do not accept a requested Balance Transfer. We reserve the right to make Balance Transfers in the order we select and to limit the amount of the Balance Transfers that we make (this amount may be less than your total credit limit). If you request an amount that we do not approve, we may process a partial transfer for less than you requested, or we may decline the entire request. You may not transfer any balance you owe from any other Customers Bank account or any of your accounts with any of our related companies. You should not transfer any amount that is in dispute in order to preserve your dispute rights. You should continue to monitor the Other Accounts that you request to transfer balances from, and you should continue to pay the minimum payments due on the Other Accounts until you receive statements from those creditors showing that the balances due on the Other Accounts have been paid in full. This may not happen until after the Balance Transfer appears on your billing statement from us. You are liable for any late payments, interest charges, or disputed amounts on your Other Accounts. If you want your Other Accounts closed following a Balance Transfer, you are responsible for doing so. Balance Transfers are subject to applicable fees and interest charges and do not have the benefit of a period within which any credit extended may be repaid without incurring a finance charge due to a periodic interest rate, also known as a grace period.

**Credit Reports:** By applying for this account, you agree that Customers Bank may obtain credit reports for purposes of processing your application and for later purposes related to your account such as increasing the credit line and for collection purposes. Upon your request, you will be informed of whether or not a credit report was requested and the name and address of the consumer reporting agency that furnished the report. You also authorize Customers Bank to verify your employment, income and other relevant information. We may report information about your account to credit bureaus. Late payments, missed payments or other defaults on your account may be reflected in your credit report.

**Notice to Cardholders and Authorized Users:** Before adding an authorized user to your Account, you should know:

- You’re responsible for all charges made or allowed to the Account by an authorized user.
- Authorized users have access to your Account information.
- Before adding an authorized user, you must let the authorized user know we may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.
- If we ask for information about an authorized user, you must obtain the authorized user’s permission to share his or her information with us and for us to share it as allowed by applicable law.

**Important Information about Procedures for Opening a New Account:** To help the government fight the funding of terrorism and money laundering activities, the USA Patriot Act requires all financial institutions to obtain, verify, and record information that identifies each person (including business entities) who opens an account.

What this means for you: When you open an account, we will ask for your name, physical address, date of birth, and other information that will allow us to identify you. We also may ask for other identifying documents. We will let you know if additional information is required.

**Information Sharing with MasterCard:** We may share nonpublic personal information with MasterCard, its Members, or their respective contractors for the purpose of providing Emergency Card Replacement or to meet other types of reporting requirements related to membership in the association. By signing the application and making purchases, you consent to the release of this information to MasterCard, its Members, or their respective contractors for these purposes.

**Military Lending Act:** Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: (1) the costs associated with credit insurance premiums; (2) fees for ancillary products sold in connection with the credit transaction; (3) any application fee charged (other than certain application fees for specified credit transactions or accounts); and (4) any participation fee charged (other than certain participation fees for a credit card account).

If you are covered by the Military Lending Act, notwithstanding anything to the contrary in this Application Disclosure or the Agreement, to the extent required by the Military Lending Act, nothing will be deemed a waiver of the right to legal recourse under any otherwise applicable provision of state or federal law.

To hear this Military Lending Act disclosure and the payment obligations thereunder, call toll free at 833-500-0224.

**Married applicants** may apply for separate accounts in their own names.

**California Residents:** The applicant, if married, may apply for a separate account. After credit approval, each applicant shall have the right to use this account to the extent of any credit limit set by the creditor and each applicant may be liable for all amounts of credit extended under this account to each joint applicant.

**Ohio Residents:** The Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law.

**Notice to New York Residents:** New York residents may contact the New York State Department of Financial Services by telephone or visit its website for free information on comparative credit card rates, fees and grace periods. New York State Department of Financial Services: 1-877-226-5697 or <http://www.dfs.ny.gov>.

**Notice to New York, Rhode Island and Vermont Residents:** A consumer report may be requested in connection with this application or for any legitimate purpose associated with the

account including but not limited to reviewing, modifying, renewing and collecting on your account. Upon your request, you will be informed whether or not a consumer report was requested, and if a report was requested, you will be informed of the name and address of the consumer reporting agency that furnished the credit report. If you are a Vermont resident, you consent to the obtaining of such reports by signing or otherwise submitting a credit application.

**Notice to Married Wisconsin Applicants:** No marital property agreement, unilateral statement, or court decree adversely affects our rights, unless you give us a copy of such agreement, statement or court order before we grant you credit or we have actual knowledge of its terms before your account is opened. If you are married, by submitting your credit card application you are confirming that this credit card obligations is being incurred in the interest of your marriage and your family. If the credit card for which you are applying is granted, you will notify Customers Bank if you have a spouse who needs to receive notification that credit has been extended to you.

**Notice to Delaware Residents:** Service charges not in excess of those permitted by law will be charged on the outstanding balances from month to month.

**Arbitration Notice:** You understand that your Cardholder Agreement will contain an arbitration provision that may substantially limit your rights in the event of a dispute, including your right to litigate in court or have a jury trial, discovery and appeal rights, and the right to participate in court or in arbitration as a representative or member of a class action.

**Please review the Cardholder Agreement and its arbitration provision carefully before you use or allow someone else to use an account.**